



# Qarz-e-Hasana Loan Declaration

مَنْ ذَا الَّذِي يُقْرِضُ اللَّهَ قَرْضًا حَسَنًا فَيُضْعِفَهُ لَهُ، وَلَهُ أَجْرٌ كَرِيمٌ ﴿١١﴾

Who is he that will lend unto Allah a Goodly loan, that He may double it for him and his may be a rich reward?

The Trustees and Office Bearers of Iron Aid Foundation Ltd have received the sum of:

Loan Amount: £

Loan Amount in words: \_\_\_\_\_

Term of Loan: \_\_\_\_\_

Received into the following account:

Account Name: **Iron Aid Foundation Ltd**

HSBC Bank; Sort Code: **40-45-27**; Account **61853139**

This loan is given, as an interest- free loan, by \_\_\_\_\_

Address: \_\_\_\_\_

Contact Details (Tel): \_\_\_\_\_ (Email): \_\_\_\_\_

Lenders Signature: \_\_\_\_\_

This loan will be returned to the above-named person/organization in full without any interest/usury at the end of the term or the earliest opportunity, thereafter, when Iron Aid Foundation has reasonable amount of funds to re-pay the loan or on specific request, with reasonable notice period given, to Iron Aid Foundation.

Per clause 7, in the Terms & Conditions (page 3), in event of demise or incapacity please contact:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Details: (Tel) \_\_\_\_\_ (Email) \_\_\_\_\_

**Jazak Allah Khair. Qarz-e-Hasana Received by:**

Trustee Name: \_\_\_\_\_ Trustee Name: \_\_\_\_\_

Trustee Signature: \_\_\_\_\_ Trustee Signature: \_\_\_\_\_

Witness Name: \_\_\_\_\_

Witness Signature: \_\_\_\_\_

Witness Address: \_\_\_\_\_

Witness Contact Details: (Tel) \_\_\_\_\_ (Email) \_\_\_\_\_

For Office use: Date Received:

Receipt #

Lenders Bank & Account Number:

Proof of Identity and Address Received:

Registered Address: Unit 13, Watford Metro Centre, Dwight Road, Watford, WD18 9SB

UK Registered Charity Number: 1134493



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## **To be completed on return of Qarz-E-Hasana:**

(Please keep your original copy of the agreement and receipt in a safe place as it will be required when the Qarz-e-Hasana is to be repaid)

I \_\_\_\_\_ hereby confirm the receipt of repayment of the Qarz-e-Hasana for the amount of £ \_\_\_\_\_ from Iron Aid Foundation Ltd.

**Lender's signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

Witness' signature: \_\_\_\_\_ Date: \_\_\_\_\_

Witness Name: \_\_\_\_\_

Witness Address: \_\_\_\_\_

Witness Contact Details: (Tel) \_\_\_\_\_ (Email): \_\_\_\_\_

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*For Office use: Date Paid:*

*Amount: £*

*Lenders Bank & Account Number:*

Who is he that will lend unto Allah a Goodly loan, that He may double it for him and his may be a rich reward?

## Terms and Conditions of Qarz-e-Hasana

1. For the purposes of this agreement, Qarz-e-Hasana loan is defined as a goodly loan of funds that are:
  - a) made by the Lender to Iron Aid Foundation Ltd;
  - b) being unsecured;
  - c) made, without any interests, fees, or any other charges; and,
  - d) to be repaid as and when Iron Aid Foundation Ltd is able to repay the loan, taking into account the requirements by the Lender(s) in this Agreement and associated terms and conditions.
2. Iron Aid Foundation Ltd will not accept nor repay Qarz-e-Hasana in cash.
3. Iron Aid Foundation Ltd will not accept Qarz-e-Hasana without appropriate proof of identity and address.
4. Iron Aid Foundation Ltd only accepts Qarz-e-Hasana on the basis that it is unrestricted, i.e. it can be used by Iron Aid Foundation Ltd as it deems appropriate.
5. When the agreement reaches its full term, it may be extended by mutual consent of the Lender(s) and Iron Aid Foundation, at the end of each month by another month, unless the lender(s) asks us not to do so.
6. The lender(s) must notify Iron Aid Foundation Ltd of any change of address or other relevant personal details as soon as possible,
7. The lender(s) should ensure they make appropriate arrangements in the event of their demise or incapacity, such as a power of attorney and a will.
8. This Agreement is not transferable to any third party.
9. No modification of this Agreement will be accepted, unless such is in writing and duly signed by all respective parties to this agreement.
10. **Repayment of Qarz-e-Hasana:**
  - a. Repayment request must be made on the appropriate form and signed by the lender(s). Additionally, for payment to the lender(s) bank account a BACS payment request must be completed and signed by the lender(s).
  - b. The repayment can only be requested by the lender, or both lenders when there is a joint account.
  - c. The repayment can only be made to the lender's bank account or bank account authorised by both lenders when there is a joint account.
  - d. Lender(s) to give 6 weeks prior notice for repayment of Qarz-e-Hasana of £5,000 and 8 weeks prior notice for repayment of Qarz-e-Hasana above £5,000 and work with Iron Aid Foundation Ltd in establishing mutually agreeable revised payment date and schedule.
  - e. Upon the death of the lender repayment will only be made to another legitimate recipient when established through a legal authority.
11. Information about this Qarz-e-Hasana can only be given to the lender(s) or an authorised legal authority. To do so, the identity of the enquirer has to be established. If this could not be established, Iron Aid Foundation Ltd may write to the lender or his legal representative with the information requested.
12. Iron Aid Foundation Ltd will process data in accordance with your rights under our Privacy Notice, a copy of which can be requested.
13. Any changes to the above conditions may only be made with the agreement of all Trustees in office.